GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2646
ANSWERED ON:05.12.2002
COUNTER GUARANTEE TO POWER SECTOR
ALE NARENDRA

Will the Minister of POWER be pleased to state:

(a) the number of counter guarantees in power sector signed by the Government since March, 2001;

(b) the terms of these counter guarantees;

(c) whether any more requests for counter guarantees are pending with the Government; and

(d) if so, the action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) : The Government of India (GOI) counter guarantee scheme for power projects wasdeveloped as a transitory measure to boost private investment and it was decided in 1994 to extend GOI counter guarantee to 8 initial projects that had been cleared for making foreign investment in the power sector. It was also decided that the GOI counterguarantee would not be extended to any more power projects other than the eight power projects already approved. No GOI counter guarantee has been extended to any privatesector power project since March, 2001.

(b) : Does not arise.

(c) : No request for GOI counter guarantee for any private sector power project is pending with the Government of India.

(d) : Does not arise.